

Our Model



Our Model – Three Growth Engines

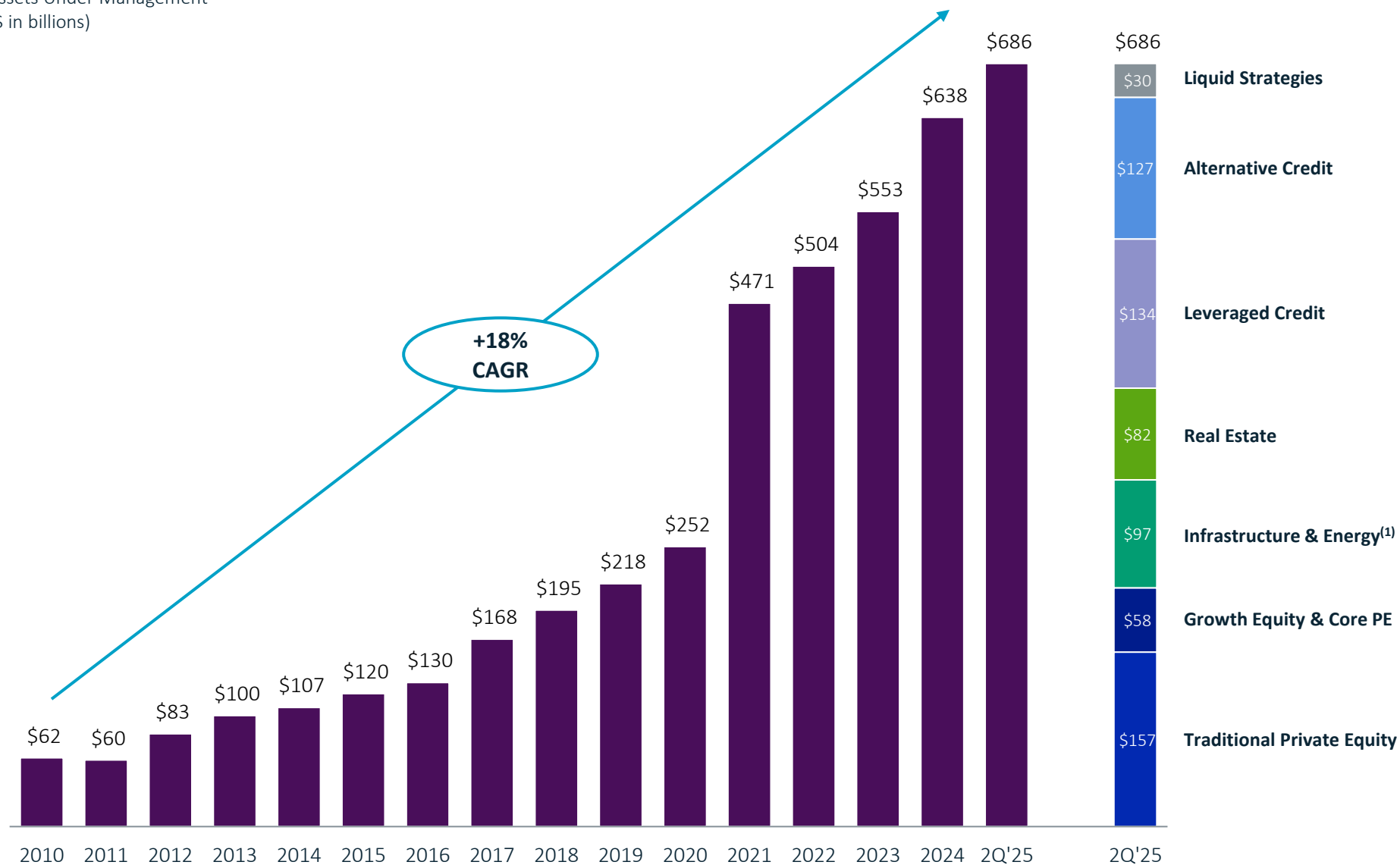


Asset Management

An abstract graphic on the right side of the slide, consisting of numerous thin, curved lines in a lighter shade of purple. These lines sweep upwards and to the right, creating a sense of motion and depth. Some lines are straighter, while others are more pronounced curves, overlapping each other.

Scaled And Diversified Assets Under Management

Assets Under Management
(\$ in billions)



Note: See Appendix endnotes for footnote references.

Strong, Broad-Based Investment Performance

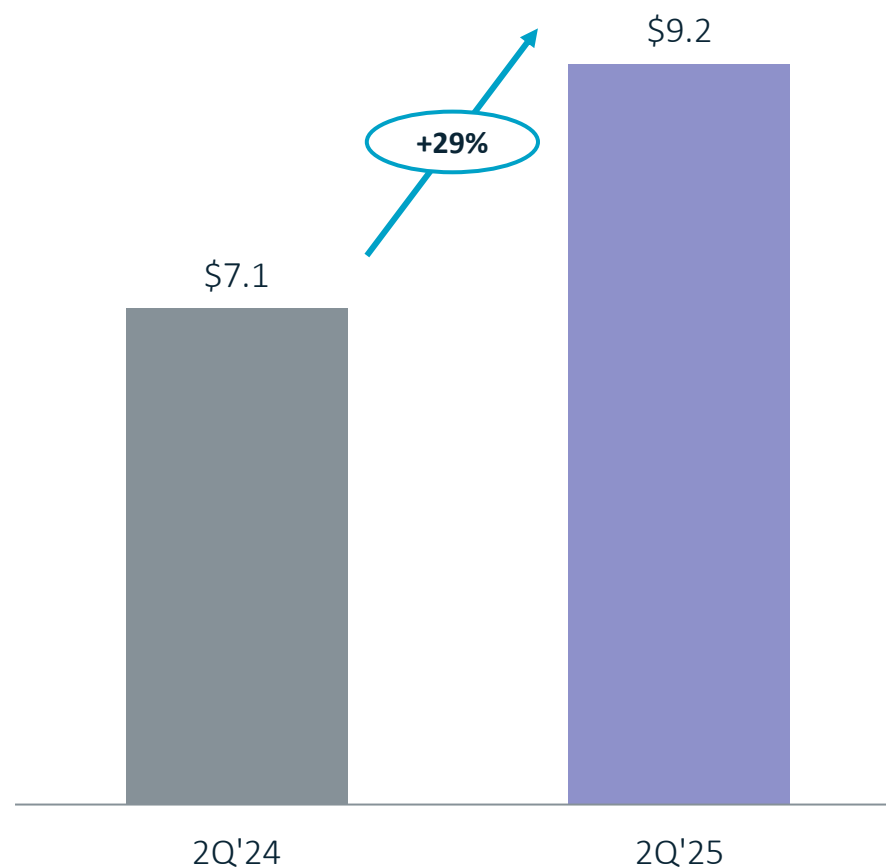
Fund Investment Performance

Gross Return – 2Q'25 LTM

Traditional Private Equity Portfolio	13%
Infrastructure Portfolio	14%
Opportunistic Real Estate Portfolio	7%
Leveraged Credit Composite	7%
Alternative Credit Composite	9%

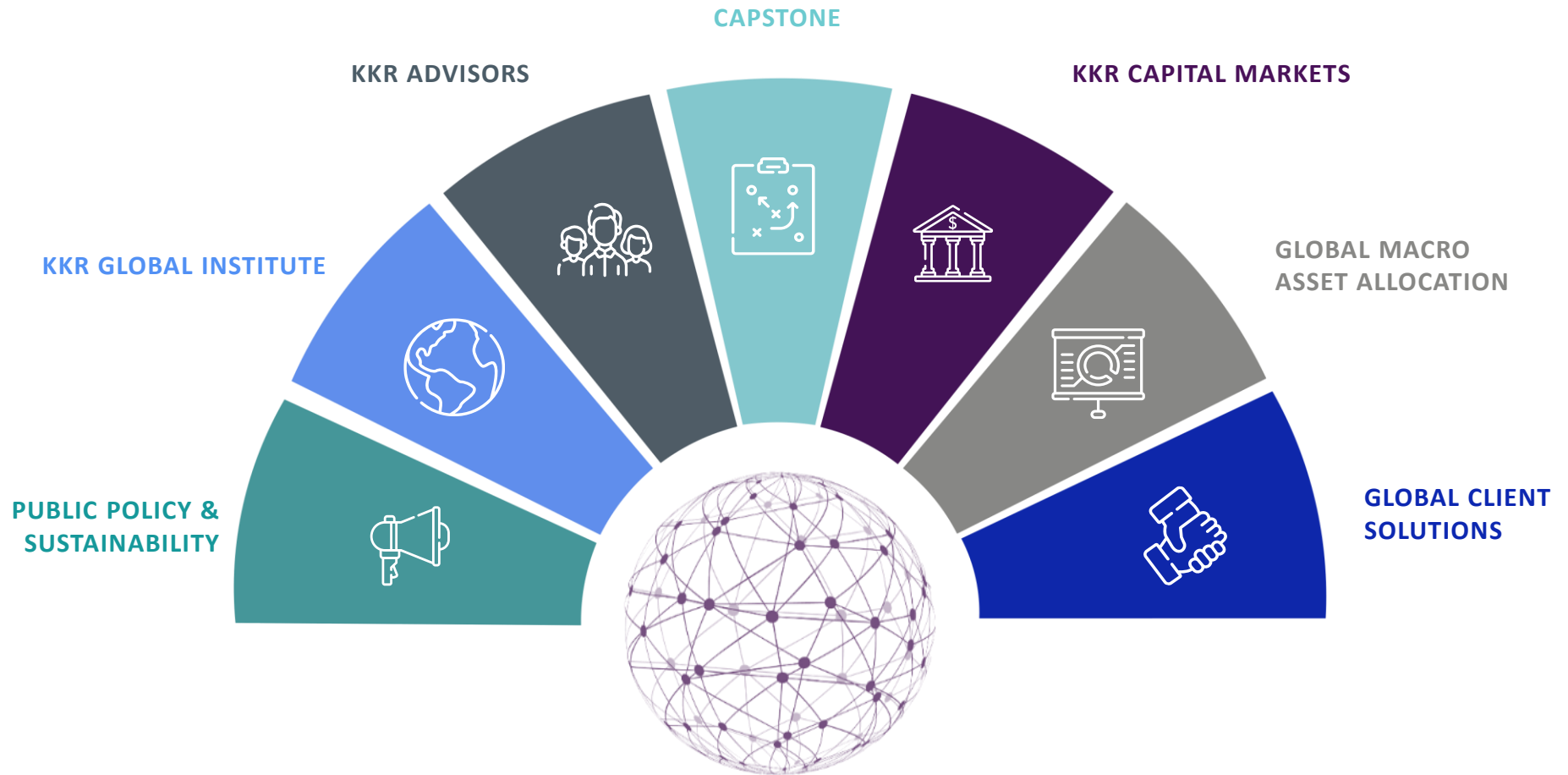
Gross Unrealized Carried Interest

(\$ in billions)

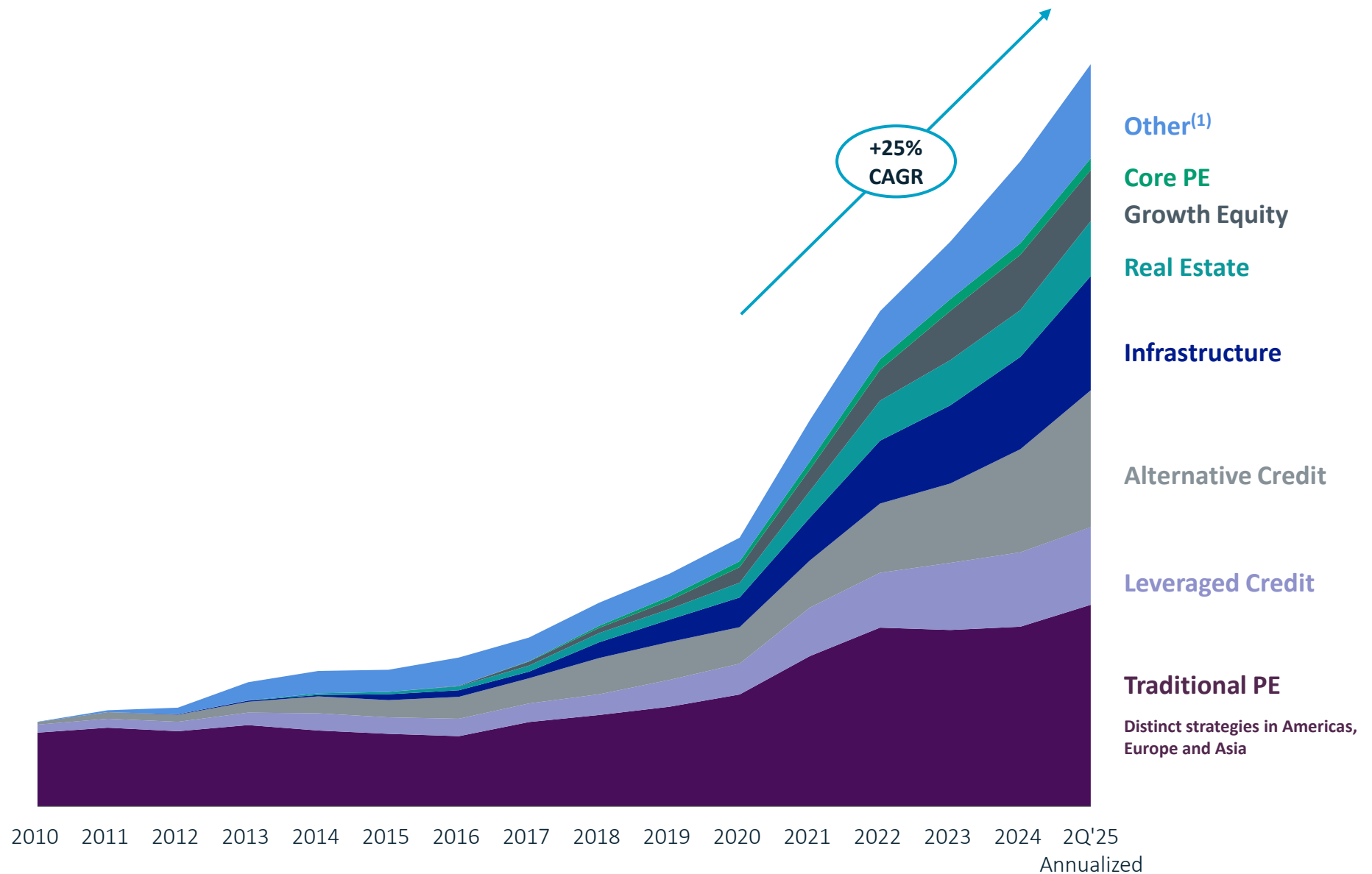


Note: Traditional private equity does not include core or growth. See Appendix for endnotes explaining composition of the portfolios and composites presented on this page and for other important information. Past performance is no guarantee of future results.

Differentiated Value Creation Toolkit

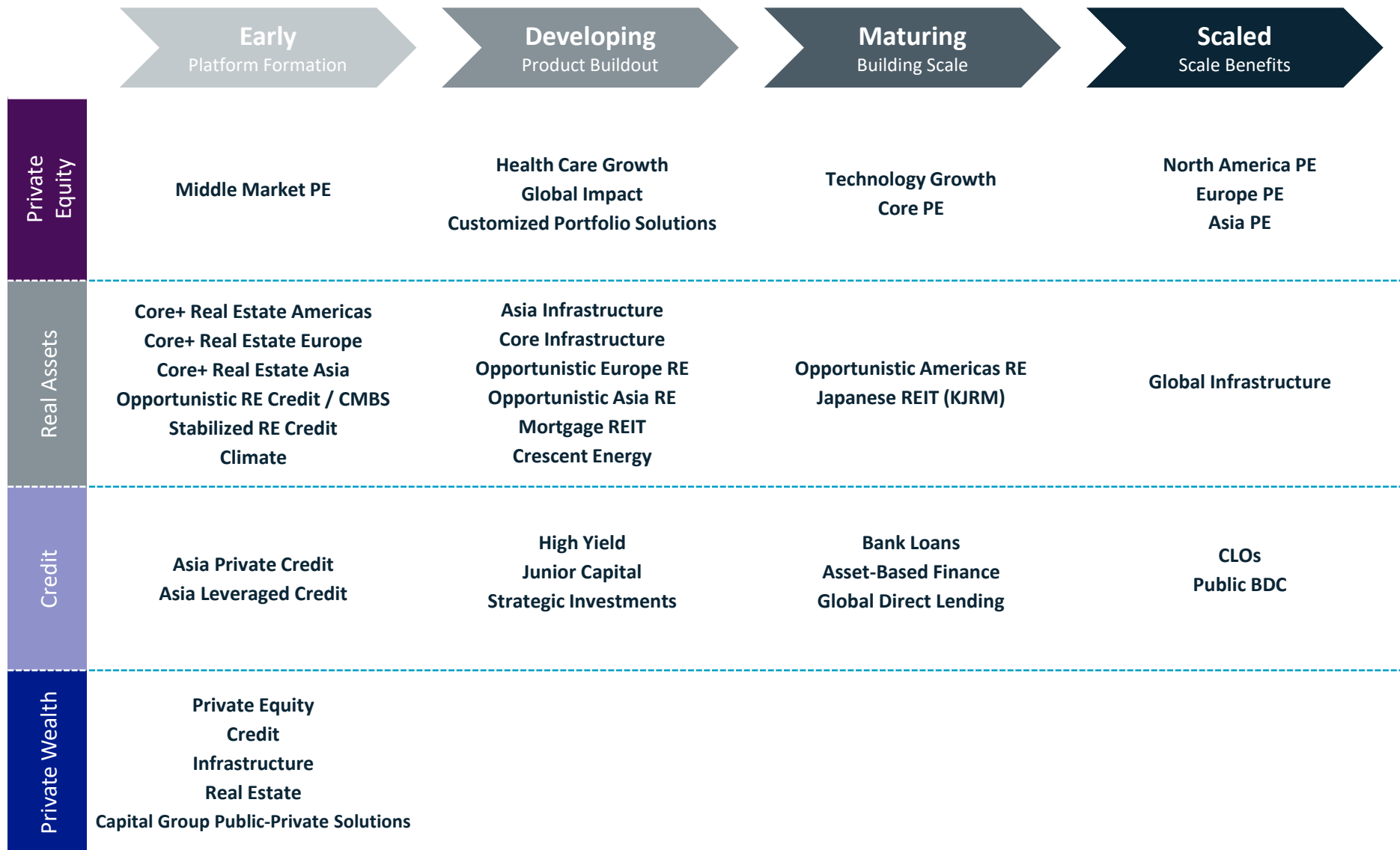


Diversified & Fast-Growing Management Fee Profile



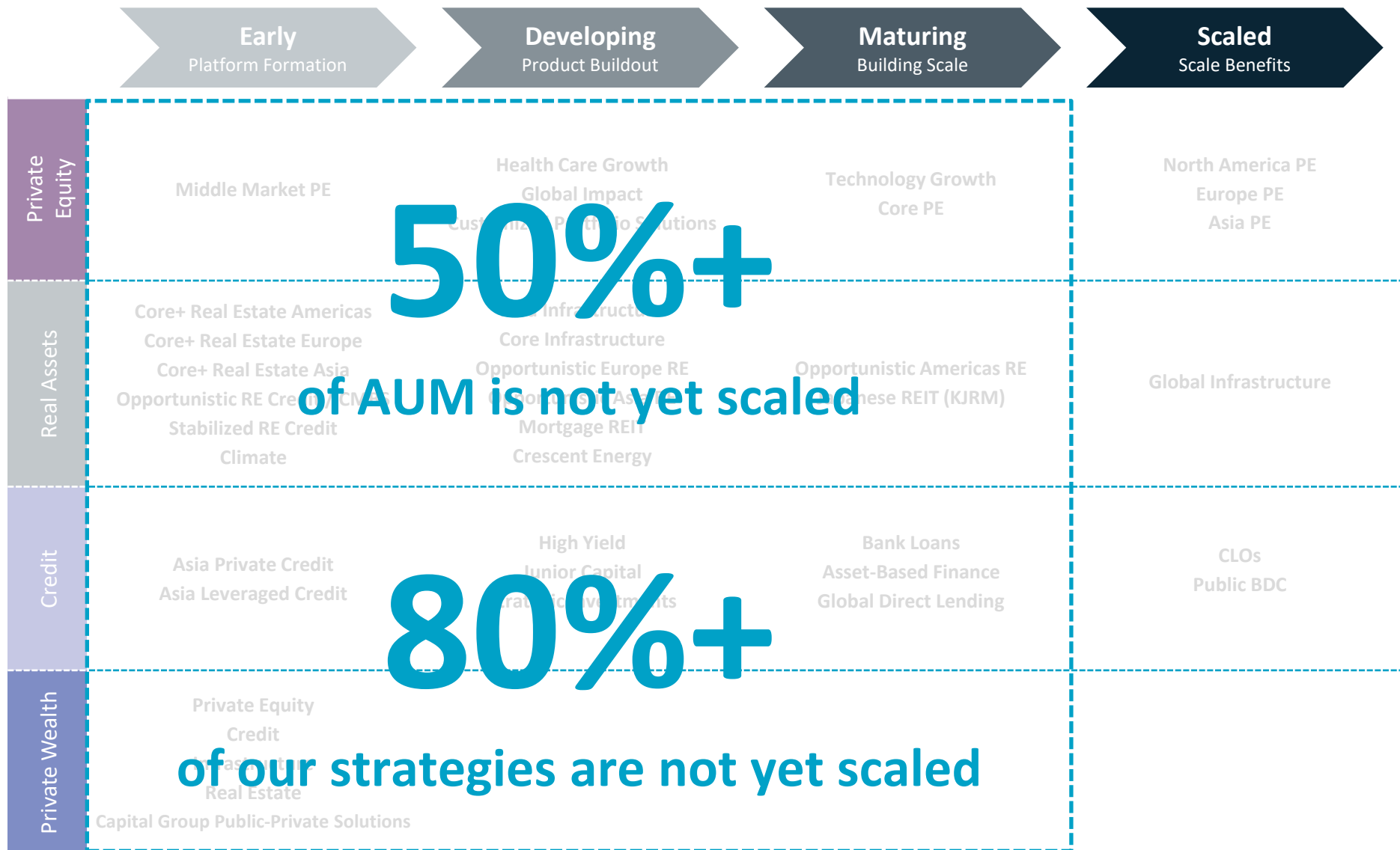
Note: See Appendix endnotes for footnote references.

Lifecycle Of Our Products



Note: Excludes Global Atlantic and Liquid Strategies (Hedge Funds).

Lifecycle Of Our Products



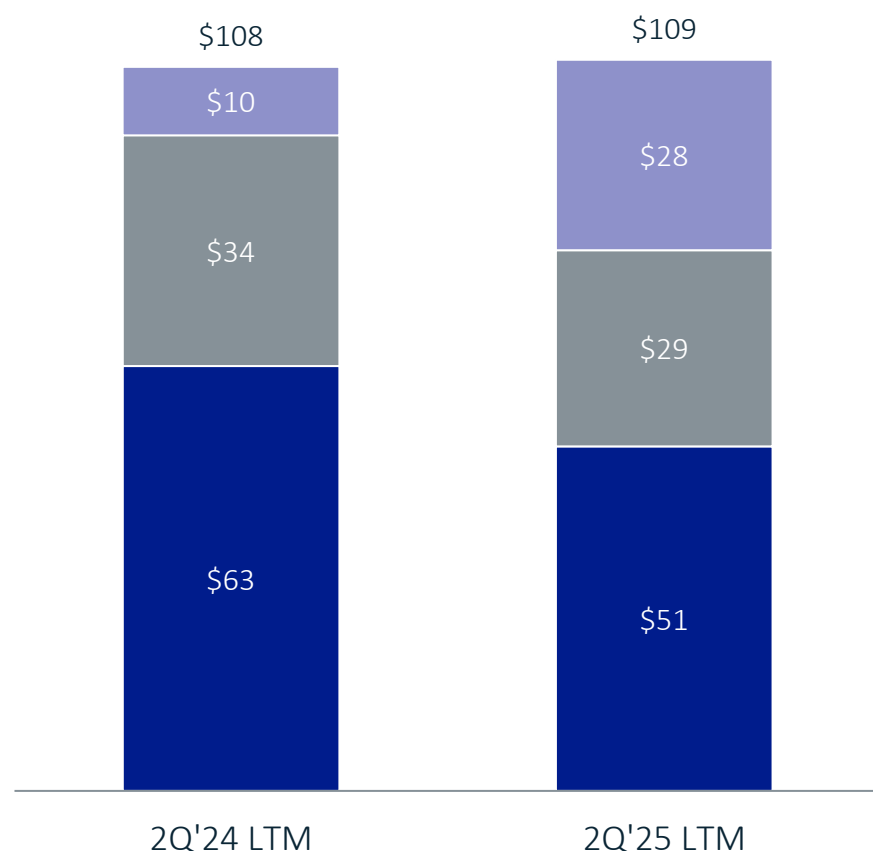
Note: Excludes Global Atlantic and Liquid Strategies (Hedge Funds).

Continued Fundraising Momentum

New Capital Raised

(\$ in billions)

- Private Equity
- Real Assets
- Credit & Liquid Strategies



30+ Strategies Targeted To Raise Capital In The Next 12-18 Months

Including **three** major flagship strategies

Private Equity

- **North America Private Equity**
- **Asia Private Equity**
- Technology Growth
- Customized Portfolio Solutions
- Health Care Growth
- K-Series: Private Equity

Real Assets

- **Global Infrastructure**
- Core Infrastructure
- Global Climate Transition
- Asia Infrastructure
- K-Series: Infrastructure
- Opportunistic Americas RE
- Opportunistic Europe RE
- Core+ RE Americas
- Core+ RE Europe
- Core+ RE Asia
- Opportunistic RE Credit
- Stabilized RE Credit
- K-Series: Real Estate

Credit

- Global Leveraged Credit
- Global Direct Lending
- Asset-Based Finance High Grade
- Asia Private Credit
- Asia Leveraged Credit
- Capital Solutions (Opportunities)
- CLOs
- K-Series: Credit
- Capital Group Public-Private Solutions

Insurance

- Reinsurance Sidecar
- Reinsurance Co-Investment Opportunities

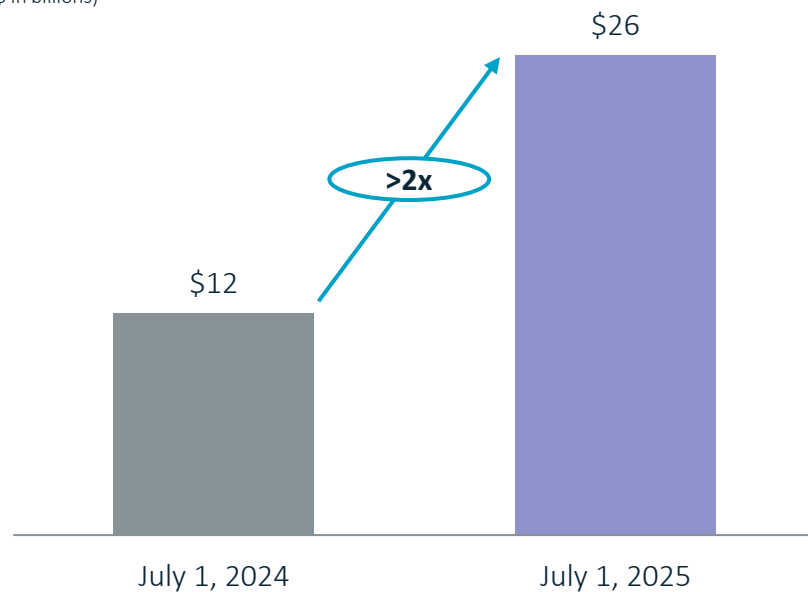
Note: This is not a definitive list and there is no certainty that KKR will raise capital as contemplated for all of the listed strategies. These statements are estimated based on various assumptions, and there is no guarantee that our expectations will be realized as presented. See Appendix for additional details, important information regarding estimates and assumptions and cautionary factors about forward-looking statements.

Private Wealth Approach Positions KKR To Win



Growing K-Series AUM

(\$ in billions)



Partnership with:



**CAPITAL
GROUP™**

*First Two Public-Private Fixed Income Investment
Solutions Launched in April 2025*

*New Public-Private Equity Investment Solution
Registration Statement Filed in July 2025*

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