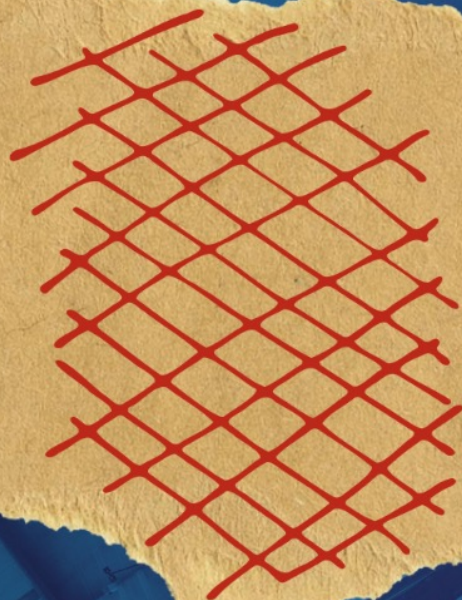




CRE
ANALYST

Mind the Gap Here Comes the Sun



↖ Seller at 6.5%

Bid-Ask Gap

↘ Buyer at 7.5%

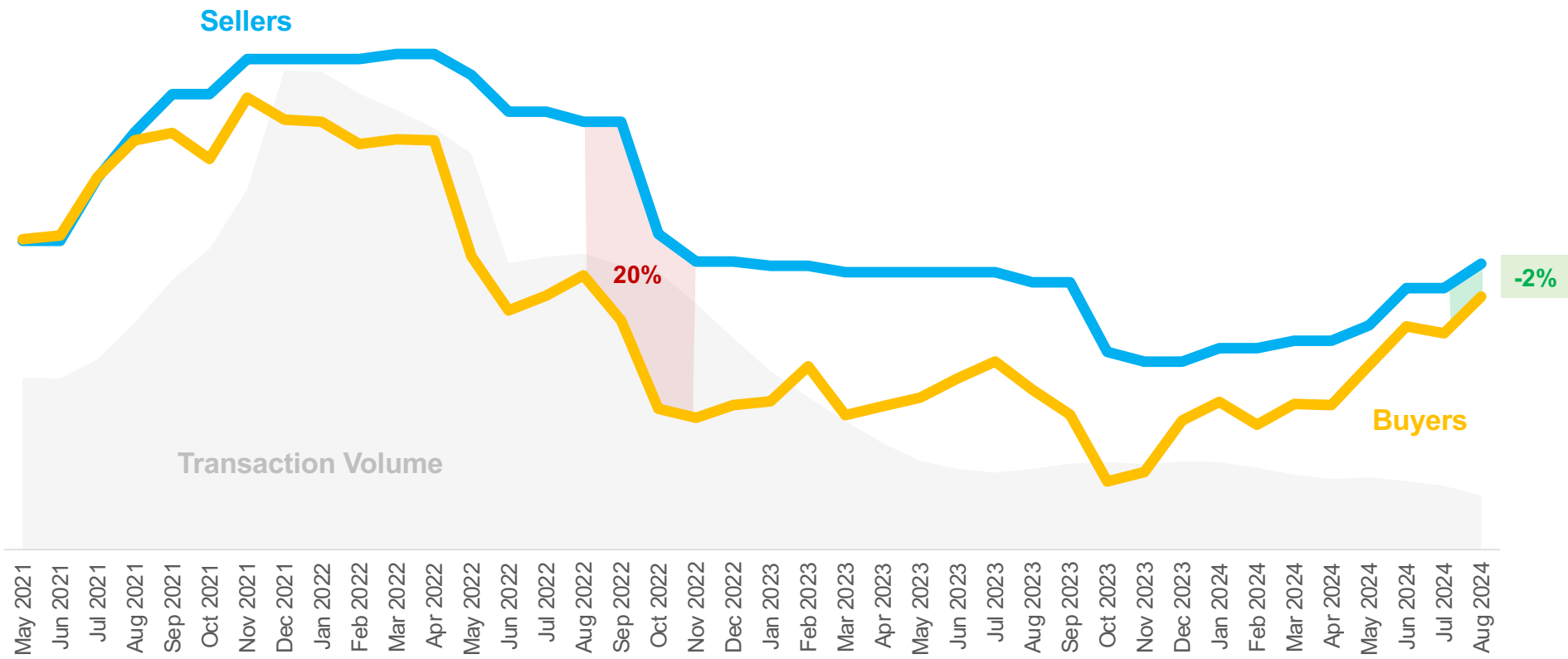
Today



Mind the Gap Here Comes the Sun



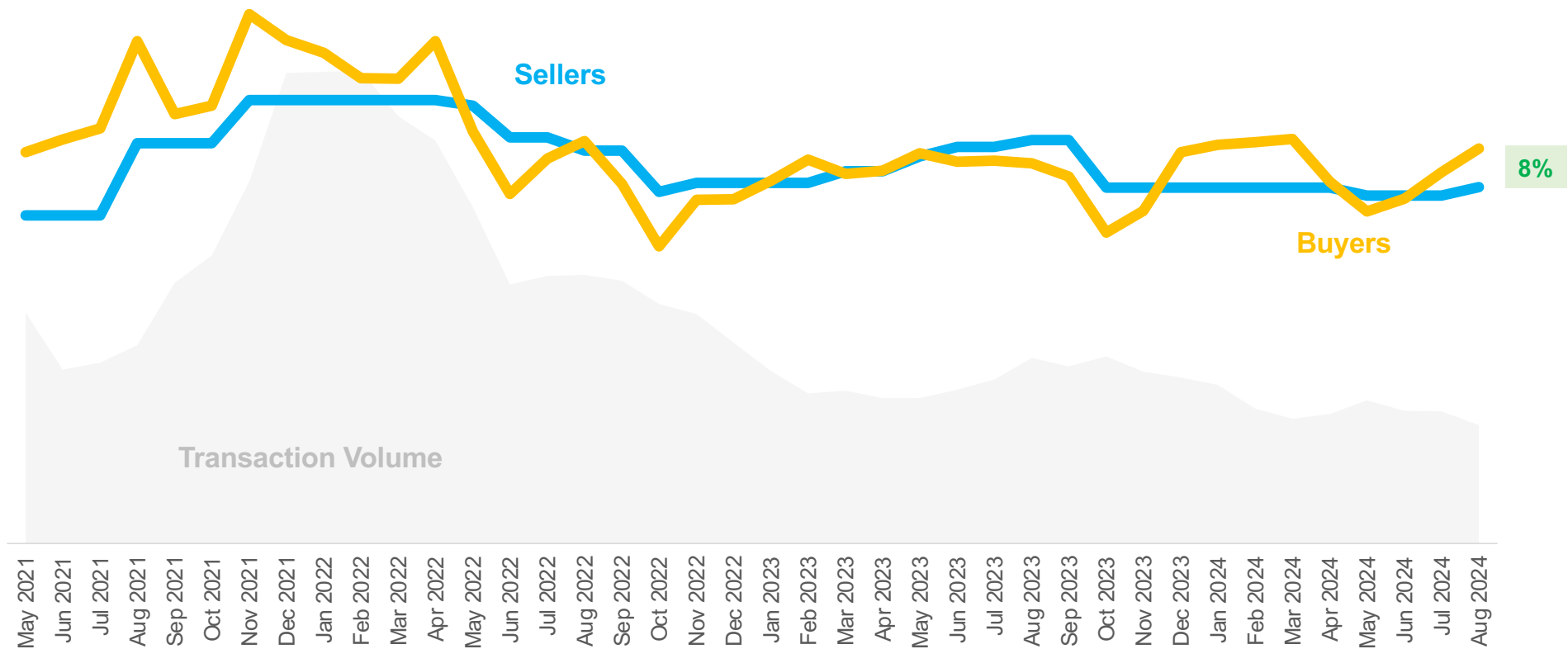
Multifamily Bid-Ask Spread and Transaction Volume



Source: Green Street

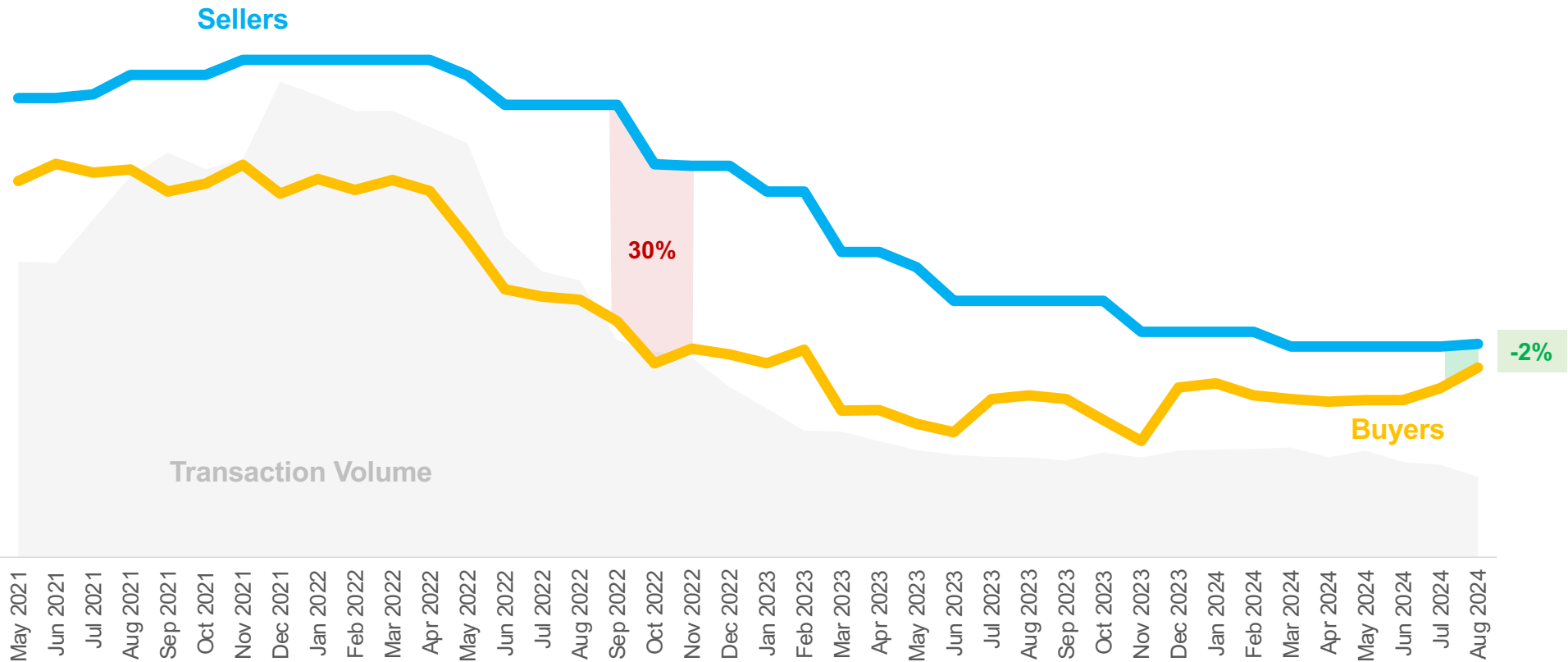
Mind the Gap Here Comes the Sun

Industrial Bid-Ask Spread and Transaction Volume



Mind the Gap Here Comes the Sun

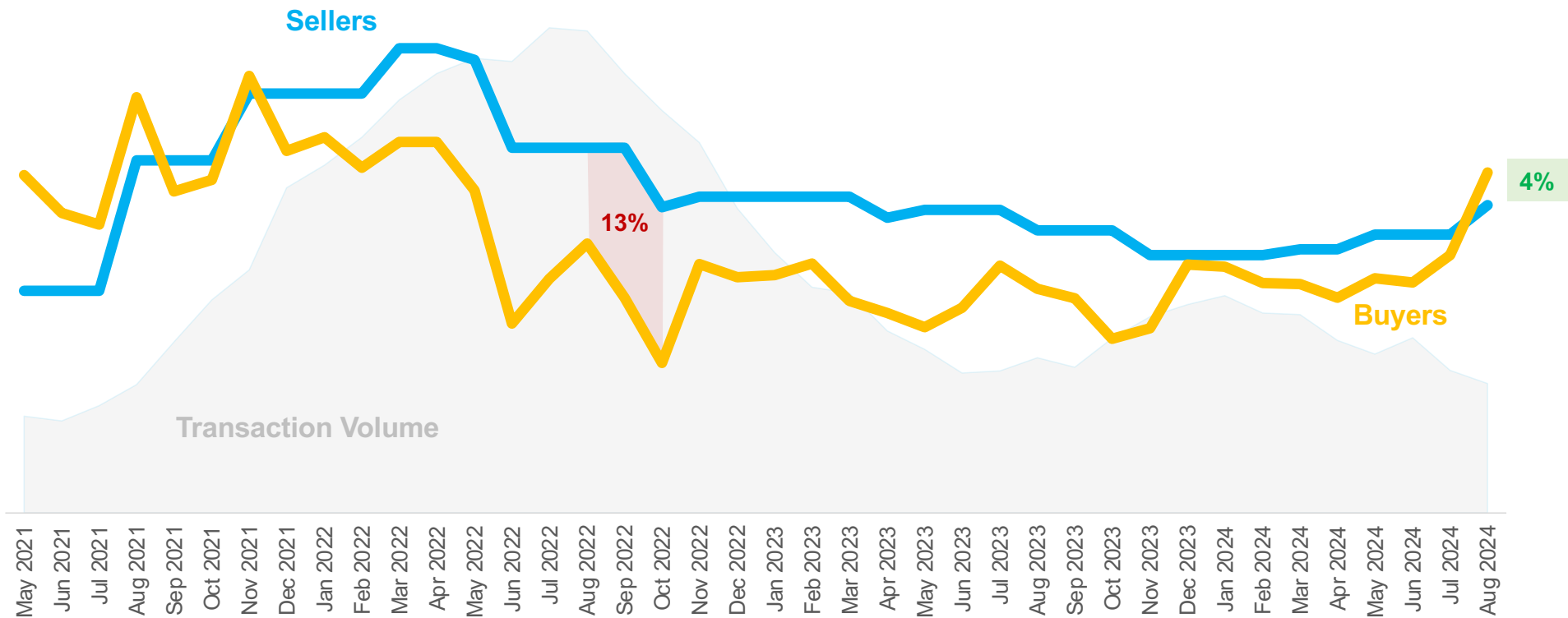
Office Bid-Ask Spread and Transaction Volume



Source: Green Street

Mind the Gap Here Comes the Sun

Retail Bid-Ask Spread and Transaction Volume



Source: Green Street